

PATA Gold Awards 2003
Bintan Mangrove Discovery Tour – Ecotourism / Travel-Related Project

1-S Magazine Reader's Choice Awards 2001
Best Weekend Getaway
1-S Magazine, Singapore

M&C Asia-Pacific Gold Awards 1999
Best Golf Venue (Resorts Category)
M&C Asia-Pacific Magazine

Most Innovative Linked Product
Singapore Tourism Board 12th Tourism Awards, 1997

WTM 1997 Global Awards
World Travel Market (WTM), London

Top 50 Perfect Island Choices
The Whole World Year-Round Island Planner
Conde Nast Traveller 1997

Media Release
For Immediate Release

BINTAN RESORTS FIRES SALVO IN REVIVAL OF INVESTOR INTEREST IN BINTAN ISLAND

Boosted by record year-end visitor arrivals and over S\$1 billion worth of development projects

Singapore, 31 January 2007 – Development projects with a combined value of over S\$1 billion have been slated for Bintan. The latest in the pipeline is to transform 1,300 ha of prime beachfront and inland space at Bintan's Lagoi Bay into a resort, recreational, residential cum travel focal point. Fueled by global growth in tourism, positive economic climate in the region, a newfound "love-affair" with high-end waterfront properties and Singapore's promise of becoming the new playground for tourists in the Asia Pacific region, there has been renewed and growing interest in investments in Bintan Resorts. Interest in Bintan has also been rekindled by recent developments in Singapore, mainly the building of two multi-billion, world-class integrated resorts and investments in new hotel and attractions facilities.

Master planning for the Lagoi Beach Village has commenced and is expected to be completed in the middle of the year. When fully developed, Lagoi Beach Village will house a cluster of diverse but complementary facilities and services, which includes a range of resort accommodation exceeding 5,000 keys, lakeside residential units, marinas, F&B and entertainment outlets, retail corridors and an Indonesian cultural village. Each project is planned using a cluster concept to provide greater synergy, ensure optimal land utilisation and minimise infrastructure costs.

The investment momentum started in December 2006, with Malaysia listed Landmarks Bhd's purchase of a 64.5 per cent stake in Bintan Treasure Bay, a recreational, commercial and residential project that is expected to cost S\$921 million. The project will feature a "Water Resort City" with holiday villas alongside canals, waterways and lakes; a

marina; hillside condominium; a six-star resort; four hotels; commercial/retail shop-lots; wellness centres and a medical centre.

Another project cluster, valued at over S\$380 million and occupying over 100 ha of land within the Nirwana Gardens, has been committed for development. Projects lined-up include a resort centre with a bowling alley, games arcade, retail bazaar and a disco/bar that cater to the younger-set and families segment; a Javanese destination spa with treatment rooms overlooking the South China Sea; a super-luxury resort; a mid-range resort hotel aimed at newly emerging markets such as China and India and the traditional market of Indonesia; high-end hilltop holiday villas; a retirement village designed for active and mobile retirees; a unique wedding “chapel” and functions venue; and a luxury hotel. Many of these investment projects will break-ground by the middle of 2007 and the first project is expected to be completed by around end 2008.

In addition, other new projects being planned include a brand-name six-star resort comprising 100 villas at Ria Bintan; a nature-based riverside lodge; a new shopping village at the Bintan Resort’s township; a marina promenade; and a Bintan Institute of Hospitality Studies.

Sharing his enthusiasm, BG (Ret) Chin Chow Yoon, Vice-president Director, PT Bintan Resort Cakrawala said, “Bintan Resorts is poised to tap on the growth of tourism and a revival of investment interest in Singapore, southern Malaysia and the immediate region. With our offering of unmatched pristine resort real estate going at attractive prices, astute developers can profitably ride the current wave of interest in the recreation and tourism sectors”.

“These investment opportunities bode well for Bintan. Furthermore, visitor arrivals in Bintan experienced a revival in 2006, after a decline due to SARS in 2003, the Asian Tsunami in 2004 and the Bali terrorist attack in 2005. With almost 325,000 visitors going to Bintan in 2006 – an increase of 12 per cent compared to 2005, we are confident of achieving our target of welcoming 1 million visitors a year to Bintan by 2012. Bintan is well on the path to recovery as a tropical island destination close to Singapore”, added BG (Ret) Chin.

Visitor arrivals to Singapore have more than surpassed the 9 million visitor mark. Bintan, barely an hour away complements Singapore well, and enhances its appeal by offering international visitors a true tropical island getaway. Singaporeans are also rediscovering Bintan as a key location for on-land adventure options, sea sports, golfing and spa offerings. With peak arrival seasons coinciding with Singapore’s school holidays in March, June, September and December, Bintan is one of the popular destinations for Singaporeans and Singapore residents looking for recreational outbound travel.

Singapore, Korea and Japan constitute the three largest markets for Bintan. Singapore, which accounts for Bintan Resorts’ largest visitor source grew by a robust 17.9 per cent. Emerging markets of China, India, and Russia have shown the greatest growth potential

and have been contributing to the growth of Bintan's visitor arrivals. The domestic market of Indonesia, with convenient air and sea links through Batam, is also beginning to feature prominently with a 37.1 per cent growth recorded last year. In 2006, Bintan had 323,610 visitors, just 5 per cent shy of the annual record set in 2001, with 340,465 visitors. Riding on this regional tourism boom, coupled with the heightened appeal of Singapore as a destination and aggressive tourism marketing efforts, Bintan welcomed almost 34,000 visitors in December 2006, the highest ever achieved in the peak December period.

For visitor arrival figures and cluster map of Bintan, please refer to the Annex.

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About PT Bintan Resort Cakrawala

PT Bintan Resort Cakrawala (BRC) is an investment and development company with shareholders from both Indonesia and Singapore. Its roles include investment marketing, destination marketing, resort planning and development, operations management and community development.

About Bintan Resorts - Island Leisure (International) Pte Ltd.

Bintan Resorts is a multi-award winning, integrated tropical beach resort destination with world-class facilities. Island Leisure International (ILI) conducts investment and destination marketing for Bintan Resorts and together with travel trade members and media promotes Bintan Resorts internationally. ILI is also the tourism development planner and management consultancy company to master plan and manage Bintan Resorts.

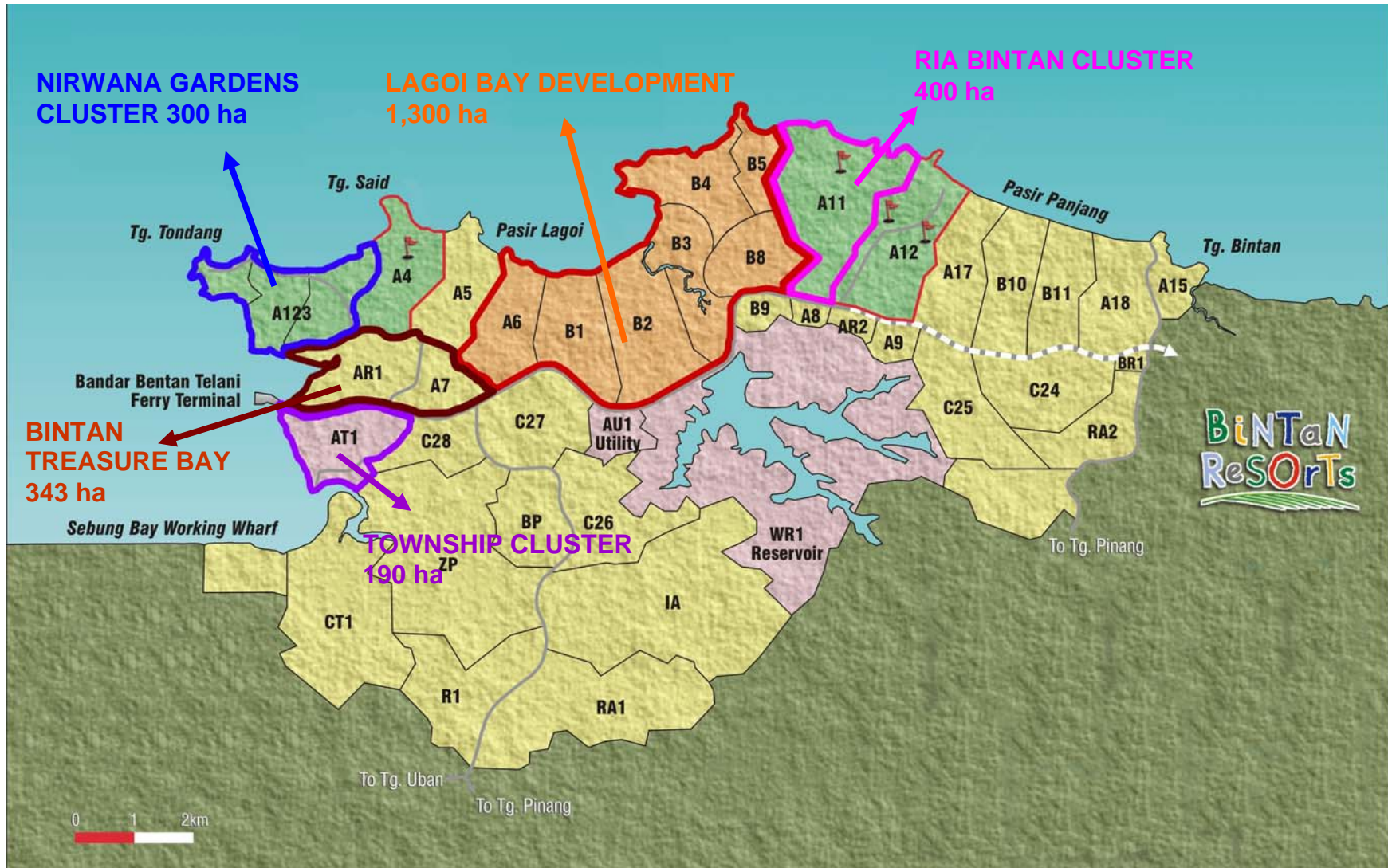
Our unique selling points are:

- Extensive land-bank of prime tropical resort real estate within close proximity to Singapore
- Indonesian beach resort offering international standards of products and services such as golf, spa, watersports, nature/culture tours and a wide range of accommodation
- Easy accessibility via fast and comfortable ferries (55 minutes away from Singapore and 35 minutes away from Batam, Indonesia)
- Ideal getaway for active individuals and couples, families, golfers, corporate and incentive groups, spa lovers and honeymooners
- Superb twin destination with Singapore (city & beach resort appeal), providing tourists with 'two destinations in one holiday!'

Visitor Arrivals by Country (for the periods Jan to Dec 2005 and 2006)

Country	(Jan-Dec)'06	(Jan-Dec)'05	'06 vs '05
India	6,878	2,584	+166.2%
China	6,035	2,606	+131.6%
Russia	1,346	666	+102.1%
Indonesia	22,562	16,451	+37.1%
France	6,877	5,699	+20.7%
Korea	50,322	42,525	+18.3%
Taiwan	7,686	6,774	+13.5%
Malaysia	12,019	10,781	+11.5%
Japan	34,648	32,608	+6.3%
Germany	7,011	6,603	+6.2%
Singapore	99,550	94,299	+5.6%
USA	8,778	8,380	+4.7%
UK	16,182	15,790	+2.5%
New Zealand	2,778	3,080	-9.8%
Hong Kong	5,248	5,869	-10.6%
Australia	11,852	13,361	-11.3%
Others	23,838	20,007	+19.1%
TOTAL	323,610	288,083	+12.3%

Developments in Bintan Resorts



PT Bintan Resort Cakrawala