



# Employees: Our Most Valuable Resource

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Leading Hospitality and Tourism



## A Staffing Crisis

- At its pre-COVID peak, hospitality and tourism industry employed some 330M people (IMF, 2022; UNWTO, 2022)
- During the pandemic, 60M jobs were lost with only 18M of those replaced (Statista, 2022)
- In addition to furloughs and terminations, other employees left to work in more crisis-resistant industries, retiring early or simply resigning
- Post-pandemic, there has been a lack of success in re-hiring former employees and recruiting new ones in sufficient numbers to meet demands of increasing number of customers





### What Employees Want

Work-life balance	Competitive compensation	Empowerment
Job security	Positive work environment	Career progression
Good company reputation	Intellectually stimulating work	Inclusivity
		THE HONG KONG POLYTECHNIC UNIVER 香港理工大學



## Industry leaders have indicated they are open to new strategies to address these severe staffing issues





#### CONTACT INFORMATION



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# **Thank You**

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